



## **City of Ontario Grant Program Facts**

### **Business Eligibility**

- The program is only eligible for businesses affected by the COVID-19 shutdown as defined below:
- Those eligible for-profit businesses that can demonstrate a one-month decline in revenue above 30% in the month of March, April, May, June, July or August 2020 as compared against sales in the comparable months in 2019. The business must be headquartered with principal operations in Oregon and have a physical address within City of Ontario Limits.
- Grant/Loan payments will be reduced by the amount of CARES Act, PPP or SBA EIDL assistance as of the date of the application.
- The Business must have a current City of Ontario Business registration prior to application submittal acceptance.

### **Grant Restrictions**

- The Grant may be used for Fixed debts, Payroll expense, Accounts payable and other business bills.
- The Grant may NOT be used for refinancing, expansion, growth, or infrastructure improvements.

### **Grant Amounts**

- Eligible grant amounts are based off of employees as of February 29, 2020. The amounts of grants available are as follows:
  - 0-5 employees
    - \$2,500, or
    - 60-day fixed expenses up to a maximum of \$5,000
  - 6-10 employees
    - \$5,000, or
    - 60-day fixed expenses up to a maximum of \$10,000
  - 11-15 employees
    - \$7,500, or

- 60-day fixed expenses up to a maximum of \$15,000
- 16-20 employees
  - \$10,000, or
  - 60-day fixed expenses up to a maximum of \$20,000
- 20-25 employees
  - \$12,500, or
  - 60-day fixed expenses up to a maximum of \$25,000

Required Documents

- Copy of Drivers' Licenses
- Profit and Loss Statements (or Tax Returns) for previous two years.  
Profit and Loss statements to show the revenue decline.
- Brief description and history of the business including the year started.
- Documentation of the number of employees as of February 29, 2020.
- *Optional* - Documentation of 60-day expenses (Jan-Feb 2020)

Please contact Kari Ott with additional questions:

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